

Success Story:

teamspace at Deep Well Oil & Gas Inc.



Deep Well Oil & Gas, Inc. is an emerging oil & gas company based in Calgary, Alberta/Canada. It is a publicly traded company (stock symbol: "DWOG", traded on the Pink Sheets Exchange in the US). The core management team and members of the Board of Directors are generally based in Canada. However they may - at any given time - be consulting to international petroleum exploration and development projects in regions such as Africa, Asia, and South America. teamspace provides the company with a viable, cohesive, and valuable communications system for these tasks.

Deep Well Oil & Gas is currently gearing up to initiate drilling on their property - over 12,000 hectares of land in North Central Alberta - with the potential to produce over 500 million barrels of oil and 360 billion cubic feet of natural gas based on full project development. Typically, this type of project involves a significant amount of daily communication between the Sawn Lake field location and the Deep Well Oil & Gas Calgary head office (located about 400 miles South of Sawn Lake), as well as other participants such as partners, suppliers, and consultants.

Daily progress reports are filed with the Calgary office that include cost data and production test results. These daily reports earlier were often submitted via FAX or telephone connection. Using the teamspace collaboration environment, Deep Well Oil & Gas significantly streamlines the reporting process. Using remote satellite uplinks - Deep Well Oil & Gas field personnel can upload the latest reports to a centralized teamspace collaboration project space on the Internet and allow approved management, partners, or other personnel to access, review, and comment on the latest operational data on an ongoing basis. By using teamspace Deep Well Oil & Gas is able to ensure that each member of the team is looking at the latest up-to-date data. Ongoing discussions about project technical issues are established within teamspace and each member of the team - as authorized by a designated team leader- will be able to review results on a 24/7 basis from their current location, at their convenience.

teamspace connects Technical Consultants, the Deep Well Oil & Gas Management Team, Project Partners, Suppliers, Contractors and Field Personnel in a secure distributed environment, regardless of the participants physical location. teamspace system automatically informs team participants when a change to the data on teamspace occurs- thereby prompting the team member to login to review the change and make comments. This creates an excellent audit trail for Deep Well Oil & Gas during the undertaking of their various projects and has reduced approval time on certain proposals saving the company valuable time and money in all departments.

The benefits of teamspace for the Canadian company include:

- Easy and fast access to data from anywhere at anytime (24/7)
- ensuring that all participants are seeing the latest data
- reduced opportunity for errors and omissions
- utilization of common data sets
- creation of a data audit trail
- a secure and reliable collaboration network.

For more information on Deep Well Oil & Gas please peruse their website at www.deepwelloil.com. The website content was prepared, revised, and approved using a teamspace collaboration room with members located - at that time - in Canada, Columbia, Britain and the USA.